Central Africa. 27th March, 1973.

Mr. R.P.M. Carlson, Vice President, Bank of America NT&SA, Europe, Middle East & Africa Division, P.O. Box 37020, San Francisco, California 94137, <u>United States of America</u>.

Dear Mr. Carlson,

I know you will be greatly surprised to get this letter from me, because you do not expect to hear from me. If I am not mistaken, you and I are fellow alumni.

The purpose of this letter is to express to you my personal pleasure at having with us here, recently, one of your colleagues in the Bank of America, Mr. Billmyre. As Mr. Billmyre will, no doubt, report to the Bank, he and we here discussed the possibility of the Bank of America setting up in business here, in partnership with one of the Banks operating here. Mr. Billmyre was given full facts on the Bank, with which we suggest the Bank of America should enter into partnership. And Mr. John Tembo, the Governor of our Reserve Bank here, will soon be sending additional information to the Bank of America on the Bank which we have in mind here, in writing.

I sincerely hope that you and your colleagues will accept our offer and suggestions on the proposed partnership between the Bank of America in San Francisco and the Commercial Bank of Malawi.

I hope this will find you in the very best of health. It leaves me very well. But as you can imagine, very busy, terribly busy.

With kind regards.

Yours sincerely,

H. KAMUZU BANDA PRESIDENT OF THE REPUBLIC OF MALAWI