Probable Expenses
and available sources of Income, of the Indiana University, (May 5th 1840) for the ensuing year.

Estimate of Expenses.

1. Salaries of Professors, viz:		
Of President Wylie	$ 1500	
Of Professor Wylie	1200	
Of Professor Ammen	1200	
Of Professor of Languages	1200	
Of Tutor Campbell	750	5,850
2. Sundries, viz:		
Executive Expenses, say	400	
Wages to Janitor	100	
Repairs of Campus & Buildings, say	100	
Treasurer's Per Cent	150	
Incidentals, say	50	800
3. Debt to Bank, viz:		
Supposed 2 renewals @ $350	700	
Interest 6 per ct on $3500	210	910
Total estimated expenses		$ 7,560

The actual ~~calls~~ expenses of University, it will be remarked, are estimated at $	$ 6650
And the debt to Bank, ~~at~~ to be repaid this year, at	910
Making up the total of	$ 7560

Note.

This is on the supposition, that the Bank agrees to ~~renew~~ take a note for the amt now due to her, say $ 3,500 at 4 months, renewable for the same time, by paying a call of 10 per ct on the same at each renewal. The third renewal, (as the note is not yet given) will not fall within the year.

Estimate of Available Means.

		$	cts
1. Balances due by officers of the University.			
By Wm Alexander, late Commr as ƒ his Acct Currt	1,151.11		
" Jos. M. Howe Treasurer do —	333.19		
Total due from officers —		1,484	30
2. Balances that will probably be due from Reserved Section funds, viz:			
From notes in the hands of J. M. Berry abt $3,000			
" " " A. Rogers Jr abt 300		3,300	–
3. Sundries, viz:			
Note of Thos McCalla & intt —	440.–		
Rent of Boarding house & dwellg house say	100.–	540	–
4 Tuition Fees, say			
For 50 students at $17.– —		850	–
		6174	30
Requiring from funds in the hands of N. B. Palmer, or from some other sources, abt		1,500	–
To make up —		7,674	30
Deduct estimated expenses —		7560	–
Leaving in the Treasury		$ 114	30

If the above estimates be correct, it will be necessary to draw from N. B. Palmer, during the ensuing year, about $1,500.–: but $700 of the principal of the Bank debt will be repaid in the same time. This however, does not include the sum of $ already drawn by order of Board at last session from Mr Palmer.

Estimated by Finance Committee

Robert Dale Owen
Jas. Blair
D. H. Maxwell

G.

Estimate
of Expenses & Income
of Indiana University,
May 5th 1840, for the year
next ensuing.

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Showing that ab^t $1,500.
will be required from the
funds in the hands of the
Treasurer of State.

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By Finance Committee

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